

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MALACHITE RESOURCES LIMITED
ABN	86 075 613 268

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roy M. Randall
Date of last notice	24 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and InDirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Teatro Pty Ltd</u> - of which Mr. Randall is a Director - as trustee for the RM Randall Family Trust – a discretionary trust of which Mr. Randall is an indirect beneficiary; <u>Teatro Pty Ltd</u> - of which Mr. Randall is a Director - as trustee for the Teatro Pty Ltd No. 1 Account; <u>Subision Pty Ltd</u> - of which Mr. Randall is a Director and controlling shareholder <u>Tampere Pty Ltd</u> - owned by Teatro Pty Ltd as trustee for the RM Randall Family Trust – a discretionary trust of which Mr. Randall is an indirect beneficiary <u>Jonny R Investments Pty Ltd</u> - of which Mr. Randall is a Director <u>Cathy R Investments Pty Ltd</u> - of which Mr. Randall is a Director
Date of change	16 March 2011

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p><u>Teatro Pty Ltd</u> – as trustee for the RM Randall Family Trust – 1,195,003 shares</p> <p><u>Teatro Pty Ltd</u> – as trustee for the Teatro Pty Ltd No. 1 Account – 85,500 shares</p> <p><u>Subision Pty Ltd</u> – 1,031,250 shares</p> <p><u>Tampere Pty Ltd</u> – 150,000 shares</p> <p><u>Jonny R Investments Pty Ltd</u> – 10,000 shares</p> <p><u>Cathy R Investments Pty Ltd</u> – 10,000 shares</p> <p>250,000 Options @ 30 cents expiry 30 November 2011 – Direct</p> <p>300,000 Options @ 43.1 cents expiry 22 November 2012 - Direct</p> <p>400,000 Options @ 8.8 cents expiry 25 November 2013 - Direct</p>
Class	Loan Contract – refer Part 2 below
Number acquired	-
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	-
No. of securities held after change	No Change – refer Part 2 below
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Loan Contract convertible into Shares and Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	16 March 2011
Nature of interest	Loan Agreement Convertible into Shares & Options subject to shareholder approval: on same terms as Placement - Shares at 7.5 cents + Options attaching on 1 for 1 basis with and Exercise Price 10c & Expiry 28 Feb 13

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	
Date of change	16 March 2011
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Nil
Interest acquired	Loan Agreement
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$10,500 in total
Interest after change	Tampere Pty Ltd Teatro Pty Ltd Subision Pty Ltd Loan Agreement Convertible into Shares & Options subject to shareholder approval: on same terms as Placement - Shares at 7.5 cents + Options attaching on 1 for 1 basis with and Exercise Price 10c & Expiry 28 Feb 13

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

16 March 2011

+ See chapter 19 for defined terms.