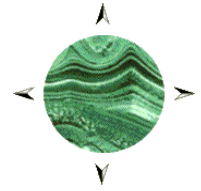


Malachite Resources Limited

ABN 86 075 613 268



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ASX Announcement

Code: MAR

28 February 2011

RESIGNATION OF DIRECTORS: WARREN STAUDE AND DENIS O'NEILL

Following the recent completion of the acquisition of the Lorena Gold Project and the appointment of Mr. Joel Bidois and Mr. James Dean to the Board, Mr. Warren Staude and Mr. Denis O'Neill have today resigned as Directors of Malachite Resources Limited.

For further information please telephone Garry Lowder on 02 9411 6033 or email the company at info@malachite.com.au and visit the website: www.malachite.com.au

A handwritten signature in blue ink, appearing to read 'G. G. Lowder', is written over a light grey rectangular background.

G. G. LOWDER
Managing Director
28 February 2011
