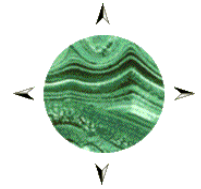


# Malachite Resources Limited

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ASX Announcement

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## MALACHITE APPOINTS NEW CEO

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Malachite Resources Limited ("Malachite" or "the Company") is pleased to advise that Mr Geoffrey Hiller has been appointed as the Company's new Chief Executive Officer ("CEO"), commencing on 21 March 2011.

Mr Hiller has extensive experience in engineering project management and mining finance. He holds a BE Mining (Hons) from the University of Melbourne, a BE Civil (Hons) from the University of Sydney and an MBA from the University of New South Wales. For the past 18 months Mr Hiller has been working for Finders Resources Limited, where he has been closely involved in the development of that company's Wetar Island copper project. Mr Hiller was previously an executive director of Tennant Metals Pty Ltd, a metals trading company, and before that an executive director of RFC Group Ltd, a resource finance and investment business.

Commenting on the appointment, Malachite's Chairman, Garry Lowder, observed:

*"As an engineer and financier, Geoff will bring important new skills to the Company. His appointment is a major step in Malachite's transition from explorer to producer and he will add considerable momentum to the development of the Company's two main projects: the newly acquired Lorena Gold Project and the Conrad Silver Project."*

Once Mr Hiller commences duty Garry Lowder will relinquish the title of Managing Director but will continue as Executive Chairman for a transition period as Mr Hiller settles into the role of CEO.

For further information please telephone Garry Lowder on 02 9411 6033 or email the company at [info@malachite.com.au](mailto:info@malachite.com.au) and visit the website: [www.malachite.com.au](http://www.malachite.com.au)

A handwritten signature in blue ink, appearing to read 'G. G. Lowder', with a long, sweeping flourish extending to the right.

G. G. LOWDER  
Chairman  
8 March 2011