



ASX Announcement

Code: MAR

9 November 2011

RESULTS OF GENERAL MEETING

Malachite Resources Limited (ASX: MAR) advises that the results of voting at the General Meeting held today were as follows:

Resolution 1 to **ratify the past issue of Unsecured Convertible Notes** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 243,516,203 proxy votes in favour of the resolution;
- (ii) there were 1,269,762 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 15,036,525 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 2 to **ratify the past issue of 2,500,000 Shares to Convertible Noteholders** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 243,516,203 proxy votes in favour of the resolution;
- (ii) there were 1,269,762 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 15,036,525 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 3 to **ratify the past issue of 81,113,244 Options to Patersons Securities Limited** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 244,496,203 proxy votes in favour of the resolution;
- (ii) there were 289,762 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 15,036,525 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 4 to **approve the issue of 33,856,495 Options to Company introduced sub-underwriters pursuant to Underwriting Agreement** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 244,496,203 proxy votes in favour of the resolution;
- (ii) there were 289,762 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 15,036,525 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 5 to **ratify the past issue of 2,000,000 Options to the Company's Chief Executive Officer- Mr Geoff Hiller** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 235,168,358 proxy votes in favour of the resolution;
- (ii) there were 148,012 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 13,924,540 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 6 to **ratify the past issue of 8,765,000 Shares and 8,765,000 Options to Professional and Sophisticated investors** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 244,102,953 proxy votes in favour of the resolution;
- (ii) there were 383,012 proxy votes against the resolution;
- (iii) there were 300,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 15,036,525 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 7 (a) to **approve the issue of 400,000 Shares and 400,000 Options to Dr. Garry Lowder (or his nominee)** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 234,515,025 proxy votes in favour of the resolution;
- (ii) there were 413,012 proxy votes against the resolution;
- (iii) there were 388,333 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 13,924,540 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 7 (b) to **approve the issue of 140,000 Shares and 140,000 Options to Mr. Roy Randall (or his nominee)** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 234,415,025 proxy votes in favour of the resolution;
- (ii) there were 513,012 proxy votes against the resolution;
- (iii) there were 388,333 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 13,924,540 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Yours sincerely

A handwritten signature in black ink, appearing to read "Andrew Cooke", with a stylized flourish at the end.

Andrew J Cooke
Company Secretary