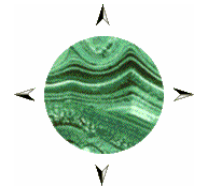


# Malachite Resources NL

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**ASX Announcement**

**Code: MAR**

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## INTERVIEW WITH MANAGING DIRECTOR

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Malachite Resources NL (ASX: MAR) advises that the Company's Managing Director, Dr. Garry Lowder, has participated in an interview with Boardroomradio.

The interview will be broadcast over the internet from 10.30 am today and can be accessed through the following link:

<http://www.brr.com.au/event/40248>

The interview focuses on the Company's results and activity in the December 2007 Quarter.

For further information please visit the Company's website: [www.malachite.com.au](http://www.malachite.com.au) or contact: **Garry Lowder, Managing Director** at (02) 9411 6033 or 0417 212 099, or by email at: [glowder@malachite.com.au](mailto:glowder@malachite.com.au)

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**ABOUT MALACHITE** – Malachite Resources is a Sydney-based resources company that listed on the ASX in November 2002 and is an active explorer for gold, silver and base metals in eastern Australia. The Company's key assets are:

The **CONRAD SILVER PROJECT** located in northern NSW, where the Company is evaluating the scope to reopen the old **Conrad Silver Mine** near Inverell. Conrad has had two previous periods of production but has not operated for 50 years. Drilling at Conrad by Malachite has intersected narrow high grade, massive sulphide, silver-rich base metal veins, like those mined in the past, and wide zones of lower grade, disseminated and stockwork veined, polymetallic mineralisation. Preliminary economic modelling suggests that a mineral resource containing 25-30 million ounces of silver equivalent would be sufficient to support reopening of the Conrad Mine. To date a resource containing just over 10 million ounces of silver equivalent has been defined.

The **VOLGA COPPER PROJECT** in northwest Queensland, east and northeast of Mt Isa, where the Company is exploring for copper-gold at the **Mt Lidster** and **Volga Elderberry** properties. Drilling by Malachite at Mt Lidster and by the current holders at Volga has produced some very encouraging high grade copper intersections.

The **TOOLOOM GOLD PROJECT** also in northeast NSW. Tooloom is a forgotten goldfield rediscovered by Malachite where numerous prospects have been identified, including a significant greenfields discovery called **Phoenix**. The company is systematically exploring Phoenix and the other prospects at Tooloom, which are intrusion-related and have major ore potential.

Malachite also has excellent exposure to tin, through its **ELSMORE** Project, near Inverell in northern NSW. The Company is considering the possible development of a small open pit tin mine at one or more of several prospects known in the district.

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