



Malachite Resources NL

ABN 86 075 613 268

Share Purchase Plan raises \$1.2m

Malachite Resources NL is pleased to advise that its **Share Purchase Plan** (“SPP”) has closed after raising \$1,218,583.50.

The Company has allotted 4,874,334 shares to SPP applicants. These shares will be entered into uncertificated holdings on 4 October 2007.

A total of 281 shareholders accepted the offer to participate in the SPP, representing approximately 24% of the shareholder base of the Company. The Company appreciates the support shown by its shareholders in this regard.

The success of the SPP will assist the Company in carrying out its exploration for gold, silver, copper and other base metals in eastern Australia. In particular, funds will be applied to the Company’s key projects including the delineation by drilling of a minimum resource base at the Conrad Silver Project required to support a viable mine.

Yours faithfully

Garry G. Lowder
Managing Director
4 October 2007