



Malachite Resources NL

ABN 86 075 613 268

Outcome of Annual General Meeting – 22 November 2007

The Company's Annual General Meeting was held on 22 November 2007 in accordance with the Notice of Meeting issued to all shareholders.

Resolution 2 to **adopt the Remuneration Report** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 5,480,817 proxy votes in favour of the resolution;
- (ii) there were 10,000 proxy votes against the resolution;
- (iii) there were 120,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 6,316,503 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 3 to **re-elect Mr. Warren Staude as a Director of the Company** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 5,571,817 proxy votes in favour of the resolution;
- (ii) there were 0 proxy votes against the resolution;
- (iii) there were 39,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 6,316,503 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 4 to **issue 3,000,000 options to Dr. Garry Lowder** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 4,142,043 proxy votes in favour of the resolution;
- (ii) there were 232,524 proxy votes against the resolution;
- (iii) there were 1,236,250 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 2,711,503 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 5 to **issue 2,000,000 options to Mr. Russell Meares** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 5,378,293 proxy votes in favour of the resolution;
- (ii) there were 232,524 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 6,316,503 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 6 to **issue 300,000 options to Mr. Denis O'Neill** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 5,258,293 proxy votes in favour of the resolution;
- (ii) there were 352,524 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 6,316,503 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 7 to **issue 300,000 options to Mr. Warren Staude** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 5,258,293 proxy votes in favour of the resolution;
- (ii) there were 352,254 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 6,316,503 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 8 to **issue 300,000 options to Mr. Roy Randall** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 5,258,293 proxy votes in favour of the resolution;
- (ii) there were 352,524 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 6,316,503 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 9 to **approve the issue of Previous Issue of Shares & Options** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 5,529,877 proxy votes in favour of the resolution;
- (ii) there were 80,940 proxy votes against the resolution;
- (iii) there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 6,316,503 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 10 to **approve the issue of Securities under the Employee and Contractors Option Plan** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 4,037,043 proxy votes in favour of the resolution;
- (ii) there were 287,524 proxy votes against the resolution;
- (iii) there were 1,286,250 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 2,711,503 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Yours sincerely

A handwritten signature in black ink that reads "Andrew Cooke". The signature is written in a cursive style with a long, sweeping underline.

Andrew J Cooke
Company Secretary