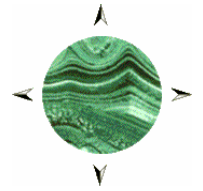


Malachite Resources NL

ABN 86 075 613 268

Suite 1502, 799 Pacific Highway, Chatswood NSW 2067
P O Box 5218, West Chatswood NSW 1515
Tel. (02) 9411 6033 Fax (02) 9411 6066



Announcement

ASX: MAR

15 June 2007

EXTENSION GRANTED ON MT. LIDSTER OPTION

Malachite Resources NL (ASX: MAR) is pleased to advise that Volga Elderberry Pty Ltd ("VEPL") has granted a three month extension in respect of the option to purchase a 100% interest in the Mt Lidster Copper-Gold Project. Mt Lidster lies within EPM14132, located about half way between Mt Isa and Cloncurry, roughly 10km north of the Barkly Highway.

The purchase agreement, which the Company entered in September of last year, provided for a three stage acquisition process. The three month extension of Stage 1 will enable the Company to complete its initial phase of exploration work and fully assess the technical merit of the project before committing to Stage 2.



About Malachite – Malachite Resources is a Sydney-based resources company that listed on the ASX in November 2002 and is an active explorer for gold, silver and base metals in Eastern Australia. The Company has made a significant greenfields gold discovery, called **Phoenix**, at Tooloom, in northeast NSW and in mid 2006 entered into a farm-in agreement with Newmont Australia Ltd., whereby Newmont may earn a 51% interest in the Tooloom Gold Project by spending \$5 million on exploration over five years.

Elsewhere in northern NSW the Company is evaluating the scope to reopen the old **Conrad** silver mine near Inverell. Drilling at Conrad by Malachite has intersected narrow high grade, massive sulphide, silver-rich base metal veins and wide zones of lower grade, disseminated, polymetallic mineralisation, with open pit potential. The outlook for the project is very promising and detailed drilling for resource estimation purposes is underway.

In northwest Queensland the Company is exploring for copper at **Mt Lidster** and **Volga Elderberry**, located about 60km east and northeast of Mt Isa respectively. Drilling by Malachite at Mt Lidster and by the current holders at Volga has produced some superb high grade copper intersections and detailed follow up work is now underway.

Malachite also has excellent exposure to tin, through its **Elsmore** Project, near Inverell in northern NSW. The Company is considering the possible development of a small open pit tin/tungsten mine at Sheep Station Hill, where bulk sampling was recently carried out.

For further information please visit the Company's website: www.malachite.com.au

or contact: **Garry Lowder, Managing Director** at (02) 9411 6033 or by email at: glowder@malachite.com.au

G.G. LOWDER
Managing Director
15 June 2007