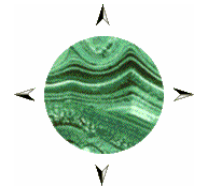


Malachite Resources NL

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ASX Announcement

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25 May 2007

INTERVIEW WITH MANAGING DIRECTOR

Malachite Resources NL (ASX: MAR) advises that the Company's Managing Director, Garry Lowder, has participated in an interview with Finance News Network journalist David Taylor. The interview is available for viewing over the Internet by accessing the following link:

Video

http://www.finnewsnetwork.com/asxgen/get_asx.aspx?media=malachite.wmv&content_type=INTERVIEW

Audio

http://www.finnewsnetwork.com/asxgen/get_asx.aspx?media=malachite.wma&content_type=INTERVIEW

The interview focuses on the good results being achieved in current drilling at Malachite's Conrad Silver Project. The discussion also covers progress towards definition of a polymetallic silver resource at Conrad and the potential to move on to a feasibility study and development in 2008.

About Conrad – Malachite has made a significant silver and base metal discovery at the old Conrad Mine, near Inverell in northern New South Wales. The Company has a 100% interest in the project and controls tenements totalling approximately 170 km² in area.

Two styles of mineralisation have been identified, comprising high grade, narrow lodes, like those mined historically, and a broad low grade body that offers potential for open pit development. Drilling is currently underway and will continue for much of this year. Results are being released progressively as they come to hand.

The mine last operated in 1957 and produced silver, together with lead, zinc, copper and tin. Historic mining grades averaged 600g/t Ag, 8% Pb, 4% Zn, 1.5% Cu and 1.5% Sn. Malachite's drilling has intersected grades consistent with these values and the Company is now targeting an initial resource containing 20 million ounces of silver, or 50 million ounces of silver equivalent, taking into account the value contributed by the associated base metals.

There is excellent potential for additional mineralisation along strike from the current target and also in parallel structures that have been identified from aeromagnetic imagery.

For further information please contact the Company on (02) 9411 6033.

A handwritten signature in black ink, appearing to read 'Andrew Cooke', written in a cursive style.

A.J COOKE

Company Secretary

25 May 2007

The information in this report that relates to Exploration Results is based on information compiled by Dr Garry Lowder, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Dr Lowder has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Dr Lowder consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.