

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public. Introduced 30/9/2001.

Name of entity	MALACHITE RESOURCES NL
ABN	86 075 613 268

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Garry G. Lowder
Date of last notice	7 June 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ledesa Pty Limited (Director and Shareholder)
Date of change	4 October 2007
No. of securities held prior to change	Direct 100,000 Ordinary Fully Paid Shares 17,497 Options @ 20 cents expiry 31 Aug 2008 1,250,000 Options - @ 30 cents expiry 30 November 2011 Indirect 4,999,997 Ordinary Fully Paid Shares 570,000 Options @ 20 cents expiry 31 Aug 2008
Class	Ordinary Fully Paid Shares
Number acquired	60,000 Ordinary Fully Paid Shares
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	25 cents/share - Ordinary Fully Paid Shares

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No. of securities held after change	Direct 120,000 Ordinary Fully Paid Shares 17,497 Options @ 20 cents expiry 31 Aug 2008 1,250,000 Options - @ 30 cents expiry 30 November 2011 Indirect 5,039,997 Ordinary Fully Paid Shares 570,000 Options @ 20 cents expiry 31 Aug 2008
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan at 25 cents

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Date: 9 October 2007