

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 30/9/2001.*

Name of entity	<b>MALACHITE RESOURCES NL</b>
ABN	86 075 613 268

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell M. D. Meares
Date of last notice	3 July 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Direct and InDirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Saxlod Pty Limited (Director and Shareholder)
Date of change	23 November 2006
No. of securities held prior to change	688,750 Ordinary Fully Paid Shares - Indirect  140,000 Options @ 20 cents expiry 31 August 2008 - Indirect
Class	Options @ 30 cents expiry 30 November 2011
Number acquired	1,000,000 - Direct
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil – approved by shareholders at Annual General Meeting
No. of securities held after change	688,750 Ordinary Fully Paid Shares - Indirect  140,000 Options @ 20 cents expiry 31 August 2008 – Indirect  1,000,000 Options @ 30 cents expiry 30 November 2011 - Direct

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Options approved by shareholders at Annual General Meeting on 23 November 2006.</p>
--	---

**Part 2 – Change of director's interests in contracts**

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

Date: 11 December 2006