



Malachite Resources NL

ABN 86 075 613 268

Outcome of Annual General Meeting – 23 November 2006

The Company's Annual General Meeting was held on 23 November 2006 in accordance with the Notice of Meeting issued to all shareholders.

Resolution 2 to **adopt the Remuneration Report** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 8,721,710 proxy votes in favour of the resolution;
- (ii) there were 0 proxy votes against the resolution;
- (iii) there were 8,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 7,847,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 3 to **re-elect Mr. Roy Randall as a Director of the Company** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 8,656,710 proxy votes in favour of the resolution;
- (ii) there were 70,000 proxy votes against the resolution;
- (iii) there were 3,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 7,847,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 4 to **re-elect Mr. Denis O'Neill as a Director of the Company** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 7,188,710 proxy votes in favour of the resolution;
- (ii) there were 38,000 proxy votes against the resolution;
- (iii) there were 3,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 9,347,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 5 to **ratify a previous issue of shares and options** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 7,976,710 proxy votes in favour of the resolution;
- (ii) there were 0 proxy votes against the resolution;
- (iii) there were 3,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 7,847,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 6 to **approve a proposed issue of up to 20,000,000 ordinary fully paid up shares at an issue price of not less than \$0.20 per share and up to 10,000,000 August 2008 Options** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 3,959,210 proxy votes in favour of the resolution;
- (ii) there were 5,000 proxy votes against the resolution;
- (iii) there were 4,765,500 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 7,847,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 7 to **approve Directors participation in the proposed issue of shares and options** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 3,209,210 proxy votes in favour of the resolution;
- (ii) there were 5,000 proxy votes against the resolution;
- (iii) there were 4,015,500 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 9,347,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 8 to **approve the issue of 1,250,000 options to Dr. Garry Lowder** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 4,677,210 proxy votes in favour of the resolution;
- (ii) there were 37,000 proxy votes against the resolution;
- (iii) there were 4,015,500 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 7,847,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 9 to **approve the issue of 1,000,000 options to Mr. Russell Meares** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 8,689,710 proxy votes in favour of the resolution;
- (ii) there were 37,000 proxy votes against the resolution;
- (iii) there were 3,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 7,847,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 10 to **approve the issue of 250,000 options to Mr. Denis O'Neill** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 7,101,710 proxy votes in favour of the resolution;
- (ii) there were 125,000 proxy votes against the resolution;
- (iii) there were 3,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 9,347,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 11 to **approve the issue of 250,000 options to Mr. Warren Staude** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 8,601,710 proxy votes in favour of the resolution;
- (ii) there were 125,000 proxy votes against the resolution;
- (iii) there were 3,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 7,847,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 12 to **approve the issue of 250,000 options to Mr. Roy Randall** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 8,601,710 proxy votes in favour of the resolution;
- (ii) there were 125,000 proxy votes against the resolution;
- (iii) there were 3,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 7,847,772 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Yours sincerely



Andrew J Cooke
Company Secretary