



Malachite Resources NL

ABN 86 075 613 268

Board Changes

Mr. Peter Hopkins resigned as a Director of the Company effective 1 September 2006. The Company wishes to express its sincere gratitude for the contribution made by Mr. Hopkins over the past five years since his appointment as a Director in March 2001.

The Company is delighted to advise that it will continue to benefit from Mr. Hopkins' experience as a legal practitioner in the resource sector as he has agreed to act as the company's General Legal Counsel. In addition Mr. Hopkins has agreed to act as Alternate Company Secretary to replace Mr. Russell Meares who resigned from this position also effective 1 September 2006.

Further the Company is very pleased to announce the appointment of Mr Roy Randall as a Director of the Company. Mr. Randall was a founding director of Malachite and has agreed to return to the Board in place of Mr Hopkins.

Mr. Randall is a former senior partner in the natural resources division of a major national law firm and has extensive legal and commercial knowledge of the resources industry. Mr. Randall is also a significant shareholder in the company.

The Company welcomes Mr. Randall back to the Board and looks forward to his valuable contribution to the success of the Company.

Garry G. Lowder
Chairman and Managing Director