



malachite
resources

ASX Announcement

ASX Code: MAR

14 October 2020

RESULTS OF GENERAL MEETING

Malachite Resources Limited (ASX: MAR) advises that:

1. all resolutions considered at its General Meeting held today were decided by proxy vote only; and
2. each of the resolutions were passed on the basis of proxy votes received.

Details of the results of the meeting are attached.

Authorised by the Company Secretary. For further information, please contact:

Andrew J. Cooke

Company Secretary

acooke@malachite.com.au

Results of General Meeting

Name of entity

Malachite Resources Limited

ABN

86 075 613 268

Date of meeting

14 October 2020

| Resolutions voted on at the meeting – determined by Proxies Received | | | | | If decided by poll | | | | | Proxies received | | | |
|--|--|--------|---------------|------------------|--------------------|---|---------------|---|-----------|------------------|---------|---------|------------|
| No | Resolution Short description | Result | Voting method | If s250U applies | Voted for | | Voted against | | Abstained | For | Against | Abstain | Discretion |
| | | | | | Number | % | Number | % | Number | Number | Number | Number | Number |
| 1 | Acquisition of Sunshine Minerals Limited | Passed | Proxies | N/A | | | | | | 63,352,427 | 14,925 | 100,965 | 2,807,068 |
| 2 | Issue of Ordinary Shares as Consideration for the Acquisition of Sunshine Minerals Limited | Passed | Proxies | N/A | | | | | | 63,387,427 | 24,925 | 100,965 | 2,762,068 |
| 3 | Sale of Volga Elderberry Pty Ltd | Passed | Proxies | N/A | | | | | | 63,396,233 | 16,119 | 100,965 | 2,762,068 |
| 4 | Ratify Previous Issue of Placement of Shares | Passed | Proxies | N/A | | | | | | 49,438,368 | 62,084 | 100,000 | 3,228 |
| 5 | Proposed issue of Shares to Mr. Rob Thomson - \$100,000 | Passed | Proxies | N/A | | | | | | 63,340,608 | 62,709 | 110,000 | 2,762,068 |
| 6 | Proposed issue of Options to Bridge Street Capital Partners | Passed | Proxies | N/A | | | | | | 63,355,233 | 58,084 | 100,000 | 2,762,068 |
| 7 | Proposed issue of Options to Mr. Rob Thomson | Passed | Proxies | N/A | | | | | | 63,355,233 | 126,645 | 100,000 | 2,693,507 |
| 8 | Proposed issue of Options to Mr. Geoff Hiller | Passed | Proxies | N/A | | | | | | 59,265,067 | 126,645 | 100,000 | 2,693,507 |