



Malachite Resources Limited

ABN 86 075 613 268

Outcome of Annual General Meeting – 23 November 2009

The Company's Annual General Meeting was held on today in accordance with the Notice of Meeting issued to all shareholders.

Resolution 2 to **adopt the Remuneration Report** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 22,469,856 proxy votes in favour of the resolution;
- (ii) there were 1,025,821 proxy votes against the resolution;
- (iii) there were 272,500 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 1,867,849 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 3 to **re-elect Mr. Roy Randall as a Director of the Company** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 23,600,578 proxy votes in favour of the resolution;
- (ii) there were 143,621 proxy votes against the resolution;
- (iii) there were 30,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,861,827 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 4 to **re-elect Mr. Denis O'Neill as a Director of the Company** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 23,587,578 proxy votes in favour of the resolution;
- (ii) there were 156,621 proxy votes against the resolution;
- (iii) there were 30,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,861,827 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 5 to **approve the Previous Issue of 5,202,335 Shares @ 6.0 cents** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 18,070,804 proxy votes in favour of the resolution;
- (ii) there were 148,621 proxy votes against the resolution;
- (iii) there were 40,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,004,327 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 6 to **approve the Previous Issue of 15,000,000 Shares to Nanyang Mining Resources Investment Pty Ltd @ 8.55 cents** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 23,368,078 proxy votes in favour of the resolution;
- (ii) there were 348,621 proxy votes against the resolution;
- (iii) there were 40,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,879,327 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 7 to **approve a Proposed Issue of 3,508,770 Shares @ 8.55 cents** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 21,552,044 proxy votes in favour of the resolution;
- (ii) there were 796,321 proxy votes against the resolution;
- (iii) there were 25,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,004,327 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Resolution 8 to **approve the Proposed Issue of 7,500,000 Options to Nanyang Mining Resources Investment Pty Ltd for no additional consideration** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 22,735,378 proxy votes in favour of the resolution;
- (ii) there were 996,321 proxy votes against the resolution;
- (iii) there were 25,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,879,327 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Yours sincerely

Andrew J Cooke
Company Secretary

