



malachite
resources

ASX Announcement

ASX Code: MAR

23 April 2020

**APPENDIX 3Y
CHANGE OF DIRECTOR'S INTEREST NOTICE:
GEOFFREY HILLER**

Malachite Resources Limited (ASX: MAR) Appendix 3Y, Change of Directors Interest Notice relating to Mr. Geoffrey Hiller (issues of equity securities approved by shareholders – General Meeting 16 April 2020) is annexed hereto.

Authorised by the Company Secretary.

For further information, please contact:

Andrew J. Cooke

Company Secretary

acooke@malachite.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MALACHITE RESOURCES LIMITED
ABN	86 075 613 268

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GEOFFREY ROSS HILLER
Date of last notice	10 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Geoffrey Ross Hiller & Mrs Jacqueline Ann Hiller <Highshaw Super Fund A/C> Jackshaw Pty Ltd of which Mr. Hiller is a Director. Highshaw Pty Ltd <Highshaw No 2 A/C>
Date of change	22 April 2020

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Mr Geoffrey Ross Hiller & Mrs Jacqueline Ann Hiller <Highshaw Super Fund A/C></p> <ul style="list-style-type: none"> - 23,346,908 fully paid ordinary shares - 1 Series A Convertible Note on the following terms: <ul style="list-style-type: none"> • Issue Price of each Note - \$50,000; • Term of Notes – 1 October 2018; • Interest Rate – 15% per annum; • Conversion – at the election of Noteholders at any time • Conversion Price – the lesser of \$0.015 or 20% discount to the 30 Day VWAP at the time of conversion. <p>Jackshaw Pty Ltd 100,000 Ordinary Shares</p>
<p>Class</p>	<p>Ordinary Shares Series A Convertible Notes Series E Converting Notes</p>
<p>Number acquired</p>	<p>All Pre-Consolidation:</p> <p>Mr Geoffrey Ross Hiller & Mrs Jacqueline Ann Hiller <Highshaw Super Fund A/C> 50,000,000 Ordinary Shares</p> <p>Highshaw Pty Ltd <Highshaw No 2 A/C> 192,094,520 Ordinary Shares</p> <p>34,339 Series E Converting Notes</p> <ul style="list-style-type: none"> o maturity date of 31 March 2021; o interest rate of 4% per annum; and o conversion price of the higher of the 30-day VWAP prior to the conversion date or \$0.00035 each.
<p>Number disposed</p>	<p>1 Series A Convertible Note</p>

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>All approved by shareholders – General Meeting 16 April 2020:</p> <p>50,000,000 Ordinary Shares issues to extinguish principal amount owing in respect of 1 Series A Convertible Note.</p> <p>192,094,520 Ordinary Shares issues to extinguish of amount owing in respect of unpaid Consulting Fees</p> <p>34,339 Series E Converting Notes to extinguish accrued interest amount owing in respect of 1 Series A Convertible Note.</p>
<p>No. of securities held after change</p>	<p>Mr Geoffrey Ross Hiller & Mrs Jacqueline Ann Hiller <Highshaw Super Fund A/C> 73,346,908 Ordinary Shares</p> <p>Jackshaw Pty Ltd 100,000 Ordinary Shares</p> <p>Highshaw Pty Ltd <Highshaw No 2 A/C> 192,094,520 Ordinary Shares</p> <p>34,339 Series E Converting Notes</p> <ul style="list-style-type: none"> o maturity date of 31 March 2021; o interest rate of 4% per annum; and o conversion price of the higher of the 30-day VWAP prior to the conversion date or \$0.00035 each.
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Approved by shareholders – General Meeting 16 April 2020</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Nil.</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	

+ See chapter 19 for defined terms.

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Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

23 April 2020

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